



# Master in International Finance: Investment Banking & Global Markets

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Top Ranked Program

Madrid - Philadelphia - New York - London



# +35 years of proven success

IEB is a center of higher learning studies, associated with La Universidad Complutense and founded in 1989, it was the driving force behind the launch of the first specialized master's in finance and financial markets in the Spanish-speaking world.

The globalization set in motion during the last century is consolidating in this 21st century. The world of finance is not exempt from what we are experiencing; indeed, financial markets are probably one of the catalysts of this movement and those who work in or with them can vouch for the international and global nature of their work environment. Any professional who looks for achievement and great success in the financial world should, therefore, not only have technical skills, but also a set of skills that can be applied internationally.

IEB, as leader in financial education in the Spanish-speaking world, offers this **Master in International Finance: Investment Banking & Global Markets** to those individuals aiming to become international financial leaders in their respective fields.

The master's degree has been **accredited by the CNMV** to advise, as established in MiFID II.

## Awards

The Programme has held the first position in El Mundo Annual Ranking the last six years.



## Employability

15



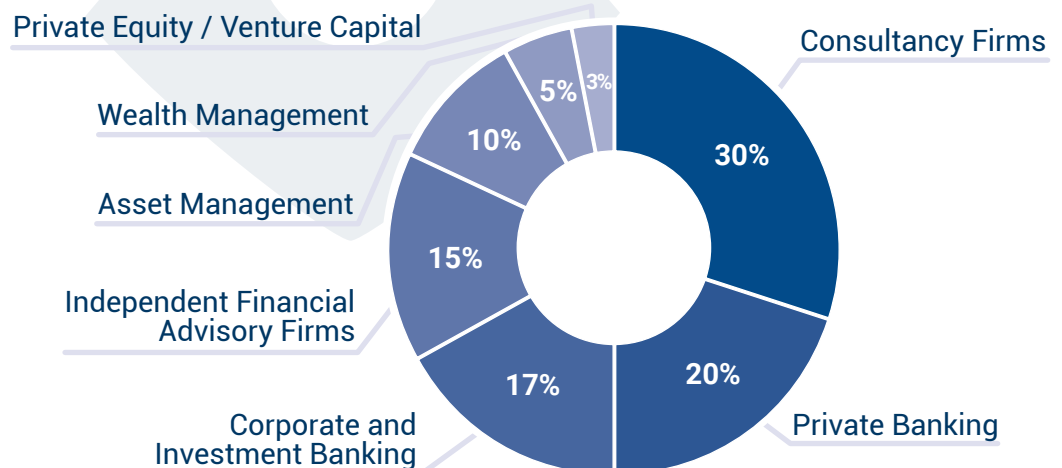
Graduating classes

+1K



First class Alumni professionals

## Professional Occupations



# Master in International Finance: Investment Banking & Global Markets

## Highlights of the Master

- ✓ Fully taught in **English**
- ✓ Highly **practical methodology**, based on rigorous and up-to-date contents
- ✓ Use of appropriate **IT tools**, such as Bloomberg and Stock Trak
- ✓ Presentation of the **Final Project in front of a jury panel**
- ✓ The program includes **two Academic Stays** abroad

## Objectives

- ✓ Give students a broad and **professional knowledge** of all areas of finance from top business schools
- ✓ Offer a **practical and up-to-date point of view** for the topics covered in the course through examples of how to apply the theoretical concepts to the day-to-day financial world
- ✓ Prepare students to the working environment through the use of **Bloomberg as a primary teaching tool** and numerous presentations throughout the degree



# Program\*

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## MODULE 1: FOUNDATION COURSE

1. Introduction to Financial Markets
2. Introduction to Corporate Finance
3. Bloomberg Basics
4. Introduction to Excel
5. Principles of Accounting

## MODULE 2: QUANTITATIVE METHODS APPLIED TO FINANCE

1. Statistics Applied to Finance
2. Financial Maths

## MODULE 3: ECONOMICS

1. Economics

## MODULE 4: CORPORATE I

1. Corporate
2. Credit Risk
3. Corporate Governance
4. Trade Finance.

## MODULE 5: FINANCE I

1. Fixed Income
2. Credit Analysis
3. Money Markets
4. Equity Markets
5. Foreign Exchange
6. Introduction to Derivatives Basics
7. Technical Analysis
8. Behavioral Finance

## MODULE 6: CORPORATE II

1. M&A
2. International Taxation
3. Corporate Valuation
4. M&A Law
5. Takeovers

## MODULE 7: FINANCE II

1. Other Advanced Derivatives
2. Credit Derivatives
3. FX Derivatives
4. Structured Products
5. Portfolio Management
6. Risk Management
7. Enterprise Risk Management

## MODULE 8: CORPORATE III

1. Corporate Restructuring
2. Financial Sector Valuation. Banks
3. Financial Sector Valuation II-Insurance
4. Project Finance
5. Private Equity

## MODULE 9: SKILLS

1. Applications of Portfolio Management & Performance
2. Hedge Funds
3. Alternative Investments
4. Wealth Management
5. International Regulation I
6. International Regulation II
7. Digital Banking
8. Blockchain
9. Fintech
10. Origination

## MODULE 10: SKILLS

1. Advanced Excel
2. Ethics
3. International Negotiation
4. Negotiation Skills
5. Presentation Skills
6. Portfolio Management Simulation
7. Bloomberg

\* **Academic Content is regularly updated**

# Faculty Staff

All of the professors of the Master are highly qualified both professionally and academically. They are high level working professionals from the financial sector and have hands on experience in their areas of expertise.

## MASTER DIRECTOR

**Katia Velasco Antón**

Ex Head of Global Credit, HSBC Asset Management

You will find below a list of the professors participating in the Master Program. The list includes lecturers from IEB, Wharton School and Bayes Business School. The faculty of the Master in International Finance includes Directors and Deputy Directors of other Masters at IEB.

### **A. Craig MacKinlay**

Joseph P. Wargrove Professor of Finance, The Wharton School

### **Alejandro Puyo**

Director of Tax & Accountancy Department, Avalaw

**Álvaro Benzo González-Coloma**  
Partner, Financial Regulation, PwC

### **Carlos Fernández**

CEO, Naropa Capital

### **Carlos Ernesto Teissier Zavala**

Director and Founding Partner, "Global Cultural Dynamics" Consulting Firm

### **Carol Lago**

BlockchainLab Senior Manager, Grant Thornton España

### **Christopher Geczy**

Academic Directorship of the Wharton Wealth Management Initiative, Wharton Executive Education

### **Daniel Lacalle**

Gestion Director of Investment, Tressis

### **Gabriel Núñez Fernández**

Partner, Uría Menéndez

### **Jacobo Cuadrado Arévalo**

Financial Advice Director, VISAN

### **Javier Echanove**

Group Vice President. Estrategia y Desarrollo Corporativo, Banco Santander

### **Javier Fernández González**

Spain and Portugal Sales Manager, Julius Baer

### **Javier Gonzalez Fornos**

Director M&A  
AVALON RENOVABLES

### **Javier Urraca Cid**

BBVA  
Executive Director, Leveraged Finance

### **Jesús Quesada**

Senior Associate, Clifford Chance, S.L.P.

### **Jorge Barreiro**

Managing Director, Global Lending Group, Barclays

### **Jorge Medina Aznar**

Board Member, Enefy  
Independent Board Chairman,  
Bankinter Asset Management

### **Jose Antonio Zarzalejos**

Socio de Deal Advisory - Corporate Finance, KPMG

### **Juan Cuesta Diego**

Asesor e inversor en Private Equity

### **Juan Fúster Garaizábal**

Ex Citibank Madrid FX, Derivatives and Volatility Head

### **Juan Martín Perrotto**

Partner, Uría Menéndez

### **Manuel Goudie Pujals**

Ex Country Risk Manager, Citibank Spain & Portugal

### **Mario Weitz Schneir**

Consultant, the World Bank

### **Mauro F. Guillén**

Professor of Sociology in the Department of Sociology, University of Pennsylvania

### **Michael Cox**

Associate research fellow, Chatham House, London

### **Miguel Ángel Muñoz de Luna González**

Independent Advisor

### **Narciso Vega**

Head of Portfolio Construction & RM, Global Multi Asset Solutions, Santander Asset Management

### **Nicholas Smith**

Managing Director - Institutional Equities, Renta 4 Banco S.A.

### **Óscar Gil Flores**

Executive Director in Global Markets, Risk Unit, BBVA

### **Pablo Fernández Guerra**

Director, PwC Tax & Legal Services

### **Paul Moran**

Director of Global Perspectives

### **Philip M. Nichols**

Associate Professor of Legal Studies and Business Ethics, The Wharton School

### **Rafael Gonzalo**

Senior Advisor, LCM Partners  
Founding Partner, REEM Partners

### **Roberto Knop Muszynski**

Director Data Analytics, Analistas Financieros Internacionales (AFI)

### **Robyn Klingler-Vidra**

Professor of Foreign Relations Politics undergraduate course, LSE

### **Sergio Míguez**

Institutional relationships Manager, EFPA Spain

### **Simon Flemington**

Chief Executive Officer of Enterprise, LSE Ltd

### **Stan Ho Ho Ming**

Global Chief Analyst, UCRG

### **Tim Buss**

Chartered Accountant (ACA), PwC

# Academic Stays

The program **starts in September and lasts one academic year** (during this time, in addition to the classes, students will prepare the dissertation, and the academic stays abroad) includes a total of **600 lecture hours**.

The majority of the program is taught at IEB's headquarters in **Madrid**, a city considered to be one of the key financial centers in Europe. The Spanish capital, as well as having its own enormous intrinsic strength and vitality, has the advantage of being **Europe's gateway to the Iber-American world**. Today, many of these emerging economies are playing a **key role** in the International Financial Markets.

In addition, Master in International Finance's students in the follow part of their study plan in two of the most prestigious business schools in the world of finance: Bayes Business School (**United Kingdom**) and the Wharton School (**USA**).

The Academic stays in these two **world references in financial education** and research not only provide the highest standard of teaching and content but also give an insight into key financial centers, such as London, New York and Philadelphia, worldwide references in international **financial leadership**.

The Master is **fully taught in English** and, as such, all lectures, class discussions, presentations, student-faculty communications, and documentation are in English. This is important as English the main language used in the financial world. The Master in International Finance is the best and most **complete Finance Program** in Spain.

The Program includes in **depth coverage** of all fields of finance relevant to today's financial world. The subjects range from corporate finance and treasury to all financial markets. It also includes important subjects today, such as risk management, regulation and ethics.

By covering all fields of finance, students are then able to choose their preferred area, in which they can then specialize and **develop a professional financial career**.





## WHARTON SCHOOL

### SESSIONS

1. Vision of the future for financial services
2. Venture capital and private equity
3. Private banking: asset allocation and wealth management
4. Using financial information intelligently
5. International cash management
6. Institutional visits in New York City



**BAYES BUSINESS SCHOOL**  
CITY UNIVERSITY OF LONDON

## BAYES BUSINESS SCHOOL

### SESSIONS

1. The Global Economy. Macro and micro economic developments and financial markets
2. UK Economy, Brexit and London as Financial centre
3. Fintech, Crypto-currencies and Blockchain
4. ESG developments and implication for financial markets
5. City of London Tour

# Calendar

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Runs every year from September to October following year.

Schedule: Monday to Friday 9:00–14:00.

Duration: 600h

# Admission

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The Master is aimed at undergraduate students from all fields of study with a good level of English, as well as professionals with no more than four years working experience in finance or looking to change from their current field of work to the world of finance.

All candidates go through several interviews with the members of the Admissions Committee, as well as carrying out several online tests, before joining the programme. All candidates applying for the Master in International Finance should submit to the Admissions Department a duly filled in application form as well as provide a copy of their academic qualifications, their identity card or Passport, 4 passport size photos and a brief CV.

All candidates will have to take online tests to determine their level of English and other relevant knowledge as well as undertake personal interviews with members of the Admissions Committee.

Master in International Finance students come from all over the world and all types of academic background. They reflect the very international nature of the Programme.

# Qualification

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The qualification obtained at the end of the program is the Master in International Finance Degree. It is issued by the Academic Board of IEB. A diploma will also be issued by IEB's Partners for each academic stay.

# Tuition Fees

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Master's tuition fees are 25.800 €, including all necessary paper work, booklists, access to the IEB facilities, general expenses at all academic stays abroad including accommodation and some meals in USA, as specified in each one of the two different dossiers; not including: flight tickets and accommodation in London.

Master's tuition fee can be paid by single payment or in installments. All payments made by installment will need to follow a calendar that will be pre-agreed and specified on the Admission Certificate.

IEB maintains agreements with various financial entities, from which students can request special financing conditions.

IEB also has a program of scholarships and study grants.

IEB is member of:

