



Master in International Finance

Top Ranked Program

Madrid - Philadelphia - New York - London



+35 years of proven success

IEB is a center of higher learning studies, associated with La Universidad Complutense and founded in 1989, it was the driving force behind the launch of the first specialized master's in finance and financial markets in the Spanish-speaking world.

The globalization set in motion during the last century is consolidating in this 21st century. The world of finance is not exempt from what we are experiencing; indeed, financial markets are probably one of the catalysts of this movement and those who work in or with them can vouch for the international and global nature of their work environment. Any professional who looks for achievement and great success in the financial world should, therefore, not only have technical skills, but also a set of skills that can be applied internationally.

IEB, as leader in financial education in the Spanish-speaking world, offers this **Master in International Finance** to those individuals aiming to become international financial leaders in their respective fields.

The master's degree has been **accredited by the CNMV** to advise, as established in MiFID II.

Awards

The Programme has held the first position in El Mundo Annual Ranking the last six years.



Employability

15



Graduating classes

+1K



First class Alumni professionals

Professional Occupations

Private Equity / Venture Capital

Wealth Management

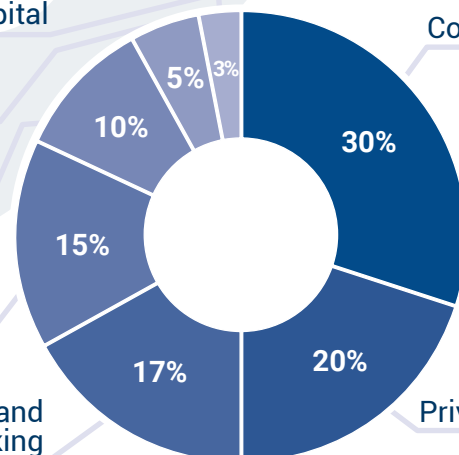
Asset Management

Independent Financial Advisory Firms

Corporate and Investment Banking

Consultancy Firms

Private Banking



Master in International Finance

Highlights of the Master

- ✓ Fully taught in **English**
- ✓ Highly **practical methodology**, based on rigorous and up-to-date contents
- ✓ Use of appropriate **IT tools**, such as Bloomberg and Stock Trak
- ✓ Presentation of the **Final Project in front of a jury panel**
- ✓ The program includes **two Academic Stays** abroad

Objectives

- ✓ Give students a broad and **professional knowledge** of all areas of finance from top business schools
- ✓ Offer a **practical and up-to-date point of view** for the topics covered in the course through examples of how to apply the theoretical concepts to the day-to-day financial world
- ✓ Prepare students to the working environment through the use of **Bloomberg as a primary teaching tool** and numerous presentations throughout the degree



Program^{*}

MODULE 1: FOUNDATION COURSE

1. Introduction to Financial Markets
2. Introduction to Corporate Finance
3. Bloomberg Basics
4. Introduction to Excel
5. Principles of Accounting

MODULE 2: QUANTITATIVE METHODS APPLIED TO FINANCE

1. Statistics Applied to Finance
2. Financial Maths

MODULE 3: ECONOMICS

1. Economics

MODULE 4: CORPORATE I

1. Corporate
2. Credit Risk
3. Corporate Governance
4. Trade Finance.

MODULE 5: FINANCE I

1. Fixed Income
2. Credit Analysis
3. Money Markets
4. Equity Markets
5. Foreign Exchange
6. Introduction to Derivatives Basics
7. Technical Analysis
8. Behavioral Finance

MODULE 6: CORPORATE II

1. M&A
2. International Taxation
3. Corporate Valuation
4. M&A Law
5. Takeovers

MODULE 7: FINANCE II

1. Other Advanced Derivatives
2. Credit Derivatives
3. FX Derivatives
4. Structured Products
5. Portfolio Management
6. Risk Management
7. Enterprise Risk Management

MODULE 8: CORPORATE III

1. Corporate Restructuring
2. Financial Sector Valuation. Banks
3. Financial Sector Valuation II-Insurance
4. Project Finance
5. Private Equity

MODULE 9: SKILLS

1. Applications of Portfolio Management & Performance
2. Hedge Funds
3. Alternative Investments
4. Wealth Management
5. International Regulation I
6. International Regulation II
7. Digital Banking
8. Blockchain
9. Fintech
10. Origination

MODULE 10: SKILLS

1. Advanced Excel
2. Ethics
3. International Negotiation
4. Negotiation Skills
5. Presentation Skills
6. Portfolio Management Simulation
7. Bloomberg

*** Academic Content is regularly updated**

Academic Stays

The program **starts in September and lasts one academic year** (during this time, in addition to the classes, students will prepare the dissertation, and the academic stays abroad) includes a total of **600 lecture hours**.

The majority of the program is taught at IEB's headquarters in **Madrid**, a city considered to be one of the key financial centers in Europe. The Spanish capital, as well as having its own enormous intrinsic strength and vitality, has the advantage of being **Europe's gateway to the Iber-American world**. Today, many of these emerging economies are playing a **key role** in the International Financial Markets.

In addition, Master in International Finance's students in the follow part of their study plan in two of the most prestigious business schools in the world of finance: Imperial College Business School (**United Kingdom**) and the Wharton School (**USA**).

The Academic stays in these two **world references in financial education** and research not only provide the highest standard of teaching and content but also give an insight into key financial centers, such as London, New York and Philadelphia, worldwide references in international **financial leadership**.

The Master is **fully taught in English** and, as such, all lectures, class discussions, presentations, student-faculty communications, and documentation are in English. This is important as English the main language used in the financial world. The Master in International Finance is the best and most **complete Finance Program** in Spain.

The Program includes in **depth coverage** of all fields of finance relevant to today's financial world. The subjects range from corporate finance and treasury to all financial markets. It also includes important subjects today, such as risk management, regulation and ethics.

By covering all fields of finance, students are then able to choose their preferred area, in which they can then specialize and **develop a professional financial career**.





WHARTON SCHOOL

SESSIONS

1. Vision of the future for financial services
2. Venture capital and private equity
3. Private banking: asset allocation and wealth management
4. Using financial information intelligently
5. International cash management
6. Institutional visits in New York City



IMPERIAL COLLEGE BUSINESS SCHOOL

SESSIONS

1. Foreign Exchange Market Structure
2. Currency Mispricing and Risk Premia in FX Markets
3. Global Imbalances and Exchange Rates
4. Currency Investment Strategies
5. Over-the-Counter FX Options

Faculty Staff

All of the professors of the Master are highly qualified both professionally and academically. They are high level working professionals from the financial sector and have hands on experience in their areas of expertise.

MASTER DIRECTOR

Katia Velasco Antón

Ex Head of Global Credit, HSBC Asset Management

You will find below a list of the professors participating in the Master Program. The list includes lecturers from IEB, Wharton School and Bayes Business School. The faculty of the Master in International Finance includes Directors and Deputy Directors of other Masters at IEB.

A. Craig MacKinlay

Joseph P. Wargrove Professor of Finance, The Wharton School

Alejandro Puyo

Director of Tax & Accountancy Department, Avalaw

Álvaro Benzo González-Coloma

Partner, Financial Regulation, PwC

Carlos Fernández

CEO, Naropa Capital

Carlos Ernesto Teissier Zavala

Director and Founding Partner, "Global Cultural Dynamics" Consulting Firm

Carol Lago

BlockchainLab Senior Manager, Grant Thornton España

Christopher Geczy

Academic Directorship of the Wharton Wealth Management Initiative, Wharton Executive Education

Daniel Lacalle

Gestion Director of Investment, Tressis

Gabriel Núñez Fernández

Partner, Uría Menéndez

Jacobo Cuadrado Arévalo

Financial Advice Director, VISAN

Javier Echanove

Group Vice President. Estrategia y Desarrollo Corporativo, Banco Santander

Javier Fernández González

Spain and Portugal Sales Manager, Julius Baer

Javier Gonzalez Fornos

Director M&A
AVALON RENOVABLES

Javier Urraca Cid

BBVA
Executive Director, Leveraged Finance

Jesús Quesada

Senior Associate, Clifford Chance, S.L.P.

Jorge Barreiro

Managing Director, Global Lending Group, Barclays

Jorge Medina Aznar

Board Member, Enefy
Independent Board Chairman, Bankinter Asset Management

Jose Antonio Zarzalejos

Socio de Deal Advisory - Corporate Finance, KPMG

Juan Cuesta Diego

Asesor e inversor en Private Equity

Juan Fúster Garaizábal

Ex Citibank Madrid FX, Derivatives and Volatility Head

Juan Martín Perrotto

Partner, Uría Menéndez

Manuel Goudie Pujals

Ex Country Risk Manager, Citibank Spain & Portugal

Mario Weitz Schneir

Consultant, the World Bank

Mauro F. Guillén

Professor of Sociology in the Department of Sociology, University of Pennsylvania

Michael Cox

Associate research fellow, Chatham House, London

Miguel Ángel Muñoz de Luna González

Independent Advisor

Narciso Vega

Head of Portfolio Construction & RM, Global Multi Asset Solutions, Santander Asset Management

Nicholas Smith

Managing Director - Institutional Equities, Renta 4 Banco S.A.

Óscar Gil Flores

Executive Director in Global Markets, Risk Unit, BBVA

Pablo Fernández Guerra

Director, PwC Tax & Legal Services

Paul Moran

Director of Global Perspectives

Philip M. Nichols

Associate Professor of Legal Studies and Business Ethics, The Wharton School

Rafael Gonzalo

Senior Advisor, LCM Partners
Founding Partner, REEM Partners

Roberto Knop Muszynski

Director Data Analytics, Analistas Financieros Internacionales (AFI)

Robyn Klingler-Vidra

Professor of Foreign Relations Politics undergraduate course, LSE

Sergio Míguez

Institutional relationships Manager, EFPA Spain

Simon Flemington

Chief Executive Officer of Enterprise, LSE Ltd

Stan Ho Ho Ming

Global Chief Analyst, UCRG

Tim Buss

Chartered Accountant (ACA), PwC

Calendar

Runs every year from September to October following year.

Schedule: Monday to Friday 9:00–14:00.

Duration: 600h

Admission

The Master is aimed at undergraduate students from all fields of study with a good level of English, as well as professionals with no more than four years working experience in finance or looking to change from their current field of work to the world of finance.

All candidates go through several interviews with the members of the Admissions Committee, as well as carrying out several online tests, before joining the programme. All candidates applying for the Master in International Finance should submit to the Admissions Department a duly filled in application form as well as provide a copy of their academic qualifications, their identity card or Passport, 4 passport size photos and a brief CV.

All candidates will have to take online tests to determine their level of English and other relevant knowledge as well as undertake personal interviews with members of the Admissions Committee.

Master in International Finance students come from all over the world and all types of academic background. They reflect the very international nature of the Programme.

Qualification

The qualification obtained at the end of the program is the Master in International Finance Degree. It is issued by the Academic Board of IEB. A diploma will also be issued by IEB's Partners for each academic stay.

Tuition Fees

Master's tuition fees are 25.800 €, including all necessary paper work, booklists, access to the IEB facilities, general expenses at all academic stays abroad including accommodation and some meals in USA, as specified in each one of the two different dossiers; not including: flight tickets and accommodation in London.

Master's tuition fee can be paid by single payment or in installments. All payments made by installment will need to follow a calendar that will be pre-agreed and specified on the Admission Certificate.

IEB maintains agreements with various financial entities, from which students can request special financing conditions.

IEB also has a program of scholarships and study grants.

IEB is member of:

